MONEY MASTERS
LEASING & FINANCE LTD

MONEY MASTERS

MONEY MASTERS LEASING & FINANCE LIMITED
CIN: L65990MH1994PLC082399

4 AKASH DEEP, ROAD NO 1, MILAN SUBWAY, SANTACRUZ WEST, MUMBAI 400054			
STATEMENT OF ASSETS AND LIABILITIES		(Rs. In lakhs)	(Rs. In lakhs)
	Particulars	As at 30.09.2019	As at 31.03.2019
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,186.17	1,197.37
	(b) Reserves and surplus	90.66	87.00
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	1,276.83	1,284.37
2	Share application money pending allotment	-	-
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	866.93	887.19
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities (Bank)	-	-
	(d) Long-term provisions	37.97	36.97
	Sub-total - Non-current liabilities	904.90	924.16
5	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables (dividend Payable)		
	(c) Other current liabilities	45.57	36.66
	(d) Short-term provisions		
	Sub-total - Current liabilities	45.57	36.66
	TOTAL - EQUITY AND LIABILITIES	2,227.30	2,245.19
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	8.01	8.96
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances (Asset Finanacing)	2,110.38	2,129.16
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	2,118.39	2,138.12
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	19.51	17.79
	(e) Short-term loans and advances	27.73	27.61
	(f) Other current assets	61.67	61.67
	Sub-total - Current assets	108.91	107.07
	TOTAL - ASSETS	2,227.30	2,245.19

* Applicable in the case of consolidated statement of assets and liabilities.

For Money Masters Leasing & Finance Limited

Hozef Darukhanawala
Managing Director
DIN: 00177029

MONEY MASTER LEASING & FINANCE SANTACRUZ MUMBAI-64

CIN - L65990MH1994PLC082399

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Investing in relationships

MONEY MASTERS LEASING & FINANCE LTD
CIN: L65990MH1994PLC082399
4 AKASH DEEP, ROAD NO 1, MILAN SUBWAY, SANTACRUZ WEST, MUMBAI 400054

Statement of Standalone Unaudited Results for the Half Year Ended 30th September 2019

(Rs. In Lacs)

	Particulars	For the Half Year Ended			For the Year Ended	
		30.09.2019	31.03.2019	30.09.2018	31.03.2019	31.03.2018
		Unaudited	Audited	Unaudited	Audited	Audited
1	**Income from Operations**					
	a)Net Income from Sales / Services	103.76	151.57	111.49	263.06	226.92
	b)Other Operating Income	0.03	0.07	1.52	1.59	6.59
	Total Income from Operations	103.79	151.64	113.01	264.65	233.51
2	**Expenses**					
	(a) Cost of Material Consumed					
	(b) Purchase of Stock in Trade					
	(c) Change in Inventories of finished goods, Work in Progress and Stock in Trade					
	(d) Employee Benefit Expenses	24.51	25.65	24.06	49.71	42.59
	(e)Depreciation and amortisation expenses	1.28	2.93	-	2.93	3.81
	(f) Other Expenses	14.21	38.95	20.40	59.35	46.59
	(G) Finance Cost					
	Total Expenses	40.00	67.53	44.46	111.99	92.99
3	**Profit/ (loss) from operations before other income, finance cost, and exceptional items (1-2)**	63.79	84.11	68.55	152.66	140.52
4	Other Income	-	-	-	-	-
5	**Profit/ (loss) from ordinary activities before finance cost, and exceptional items (3+4)**	63.79	84.11	68.55	152.66	140.52
6	Finance Cost	43.81	56.51	46.78	103.29	95.81
7	**Profit/ (loss) from ordinary activities after**	19.98	27.60	21.77	49.37	44.71
8	Exceptional Items	-	-	-	-	-
9	**Profit/ (loss) from ordinary activities before tax (7+8)**	19.98	27.60	21.77	49.37	44.71
10	Tax Expenses	5.85	-	-	12.50	12.13
11	**Net Profit/ (loss) from ordinary activities after tax (9+10)**	14.13	27.60	21.77	36.87	32.58
12	Extraordinary items	-	-	-	-	-
13	**Net Profit/ (loss) for the Period (11±12)**	14.13	27.60	21.77	36.87	32.58
14	**Share of Profit / (loss) from Associates**	-	-	-	-	-
15	**Minority interest Profit/ (loss)**	-	-	-	-	-
16	**Net Profit after taxes, minority interest, and share of Profit/ (loss) of assocites (13±14±15)**	14.13	27.60	21.77	36.87	32.58
17	Paid up Capital (Face value of Rs. 10/- each)	1003.82	1003.82	583.82	1003.82	583.82
18	**Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year**	90.67	87.00	78.04	87.00	73.83
19	**(i) Earning Per Share (before Extraordinary Items)**					
	(of Rs. 10/- each not annualised)					
	a) Basic	0.14	0.27	0.37	0.37	0.56
	b) Diluted	0.14	0.27	0.37	0.37	0.56
	(ii) Earning Per Share (after Extra Ordinary Items)					
	(of Rs. 10/- each not annualised)					
	a) Basic	0.14	0.27	0.37	0.37	0.56
	b) Diluted	0.14	0.27	0.37	0.37	0.56

Notes:

1 Previous Period's figures have been regrouped/ reclassified whereever necessary
2 The above financial statements have been taken on records by the Audit Committee and Board of Directors in their respective meetings held on **14.11.2019**
3 There are no investors' complaints pending/ received as on 30.09.2019
4 The Company has only one operational segment i.e. Hire Purchase

MONEY MASTERS LEASING & FINANCE LTD

Cash Flow Statement for the year ended 31 March, 2019

Particulars	For the half year ended 30 September 2019		For the year ended 31 March 2019	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and Tax and appropriations		1,997,218		**4,937,665**
Adjustments for:				
Depreciation and amortisation	128,414		292,606	
Bad debts w/off	-			
Provision for Standard Assets	-		100,000	
Provision for Auditor's Remuneration	-			
Loss on sale of Govt. Securities	-		817,074	
Provision for NPA	100,000	228,414	356,130	**1,565,810**
Operating profit / (loss) before working capital changes		**2,225,632**		**6,503,475**
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Short term loans and advances	-12,000		623,500	
Current assets	-		436,266	
Adjustments for increase / (decrease) in operating liabilities:				
Other Current Liabilities	-12,989	**-24,989**	(34,386)	**1,025,380**
Cash generated from operations		**2,200,643**		**7,528,855**
Direct Tax Paid		-		(1,306,093)
Net cash flow from / (used in) operating activities (A)		**2,200,643**		**6,222,762**
B. Cash flow from investing activities				
Fixed Assets Purchase	-34,000		(104,160)	
Non current loans and advances	1,878,304		(5,105,896)	
Investment sold	-		5,982,926	
Net cash flow from / (used in) investing activities (B)		**1,844,304**		**772,870**
C. Cash flow from financing activities				
Proceeds from issue of shares	-1,120,000		-7,512,000	
Share application money received / (refunded)	-		-	
Dividend	-726,780		(2,314,126)	
Long term Provisions			-	
long Term borrowing	-2,026,257		(6,314,366)	
Net cash flow from / (used in) financing activities (C)		**-3,873,037**		**(16,140,492)**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		**171,910**		**(9,144,860)**
Cash and cash equivalents at the beginning of the year		1,778,716		- 10,923,577
Cash and cash equivalents at the end of the year		**1,950,626**		**1,778,716**
Reconciliation of Cash and cash equivalents with the Balance Sheet:				

MONEY MASTER LEASING & FINANCE
SANTACRUZ
MUMBAI-54

VARSHA SANGHAI & CO.
CHARTERED ACCOUNTANTS

101, Ashish Apartments
J.B.Nagar,
Andheri (East),
Mumbai 400 059,
Mob: 9820842220

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To The Board of Directors
Money Masters Leasing & Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results of Money Masters Leasing and Finance Limited for the period ended 30.09.2019 being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Varsha Sanghai & Co.
Chartered Accountants

VARSHA SANGHAI & CO. ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Sanghai

(Varsha Sanghai)
Proprietor
Membership No. 063381

Place: Mumbai

Date: 14th November 2019

UDIN: 19063381AAAAAH5207