

MONEY MASTERS
LEASING & FINANCE LTD



Ref.No.MMLF.19-20/35
November 14, 2019

To,
CRD,
BSE SME
Fort, Mumbai

Dear Sir/Madam,

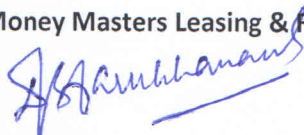
Sub: Proceedings of Board Meeting – November 14, 2019
Scrip Code: 535910

This is to inform you that we have convened a Board Meeting on Thursday, November 14, 2019 at 12.30 p.m. at the registered office of the Company as per scheduled and following business were transacted:

1. The Board has approved the Unaudited Financial Results for the period ended September 30, 2019 and discussed the Limited Review Report.
2. The Board has considered Compliance done with Listing Regulations for the quarter and half year ended on 30th September, 2019.
3. Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing:
 - a. Unaudited Financial Results for the Half Year Ended on September 30, 2019.
 - b. Limited Review Report on the above said results.

Kindly take above on your records.

For, Money Masters Leasing & Finance Limited.


Hozef Darukhanawala
Managing Director
DIN:00177029

CIN - L65990MH1994PLC082399

4, Akashdeep Ground Floor TPS VI, 1st Road, Milan Subway, Santacruz (West), Mumbai-400054.
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MONEY MASTERS LEASING & FINANCE LTD



MONEY MASTERS LEASING & FINANCE LIMITED
CIN: L65990MH1994PLC082399

4 AKASH DEEP, ROAD NO 1, MILAN SUBWAY, SANTACRUZ WEST, MUMBAI 400054			
STATEMENT OF ASSETS AND LIABILITIES		(Rs. In lakhs)	(Rs. In lakhs)
	Particulars	As at 30.09.2019	As at 31.03.2019
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,186.17	1,197.37
	(b) Reserves and surplus	90.66	87.00
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	1,276.83	1,284.37
2	Share application money pending allotment	-	-
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	866.93	887.19
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities (Bank)	-	-
	(d) Long-term provisions	37.97	36.97
	Sub-total - Non-current liabilities	904.90	924.16
5	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables (dividend Payable)		
	(c) Other current liabilities	45.57	36.66
	(d) Short-term provisions		
	Sub-total - Current liabilities	45.57	36.66
	TOTAL - EQUITY AND LIABILITIES	2,227.30	2,245.19
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	8.01	8.96
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances (Asset Financing)	2,110.38	2,129.16
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	2,118.39	2,138.12
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	19.51	17.79
	(e) Short-term loans and advances	27.73	27.61
	(f) Other current assets	61.67	61.67
	Sub-total - Current assets	108.91	107.07
	TOTAL - ASSETS	2,227.30	2,245.19

* Applicable in the case of consolidated statement of assets and liabilities.

For Money Masters Leasing & Finance Limited

Hozef Darukhanawala
Managing Director
DIN: 00177029



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4 AKASH DEEP, ROAD NO 1, MILAN SUBWAY, SANTACRUZ WEST, MUMBAI 400054

Statement of Standalone Unaudited Results for the Half Year Ended 30th September 2019

	Particulars	(Rs. In Lacs)				
		For the Half Year Ended			For the Year Ended	
		30.09.2019	31.03.2019	30.09.2018	31.03.2019	31.03.2018
		Unaudited	Audited	Unaudited	Audited	Audited
1	Income from Operations					
	a) Net Income from Sales / Services	103.76	151.57	111.49	263.06	226.92
	b) Other Operating Income	0.03	0.07	1.52	1.59	6.59
	Total Income from Operations	103.79	151.64	113.01	264.65	233.51
2	Expenses					
	(a) Cost of Material Consumed					
	(b) Purchase of Stock in Trade					
	(c) Change in Inventories of finished goods, Work in Progress and Stock in Trade					
	(d) Employee Benefit Expenses	24.51	25.65	24.06	49.71	42.59
	(e) Depreciation and amortisation expenses	1.28	2.93	-	2.93	3.81
	(f) Other Expenses	14.21	38.95	20.40	59.35	46.59
	(G) Finance Cost					
	Total Expenses	40.00	67.53	44.46	111.99	92.99
	Profit/ (loss) from operations before other income, finance cost, and exceptional items (1-2)	63.79	84.11	68.55	152.66	140.52
3	Other Income	-	-	-	-	-
4	Profit/ (loss) from ordinary activities before finance cost, and exceptional items (3+4)	63.79	84.11	68.55	152.66	140.52
5	Finance Cost	43.81	56.51	46.78	103.29	95.81
6	Profit/ (loss) from ordinary activities after	19.98	27.60	21.77	49.37	44.71
7	Exceptional Items	-	-	-	-	-
8	Profit/ (loss) from ordinary activities before tax (7+8)	19.98	27.60	21.77	49.37	44.71
9	Tax Expenses	5.85	-	-	12.50	12.13
10	Net Profit/ (loss) from ordinary activities after tax (9+10)	14.13	27.60	21.77	36.87	32.58
11	Extraordinary items	-	-	-	-	-
12	Net Profit/ (loss) for the Period (11+12)	14.13	27.60	21.77	36.87	32.58
13	Share of Profit / (loss) from Associates	-	-	-	-	-
14	Minority interest Profit/ (loss)	-	-	-	-	-
15	Net Profit after taxes, minority interest, and share of Profit/ (loss) of associates (13+14+15)	14.13	27.60	21.77	36.87	32.58
16	Paid up Capital (Face value of Rs. 10/- each)	1003.82	1003.82	583.82	1003.82	583.82
17	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	90.67	87.00	78.04	87.00	73.83
18	(i) Earning Per Share (before Extraordinary Items)					
19	(of Rs. 10/- each not annualised)					
	a) Basic	0.14	0.27	0.37	0.37	0.56
	b) Diluted	0.14	0.27	0.37	0.37	0.56
	(ii) Earning Per Share (after Extra Ordinary Items)					
	(of Rs. 10/- each not annualised)					
	a) Basic	0.14	0.27	0.37	0.37	0.56
	b) Diluted	0.14	0.27	0.37	0.37	0.56

Notes:

- 1 Previous Period's figures have been regrouped/ reclassified wherever necessary
- 2 The above financial statements have been taken on records by the Audit Committee and Board of Directors in their respective meetings held on **14.11.2019**
- 3 There are no investors' complaints pending/ received as on 30.09.2019
- 4 The Company has only one operational segment i.e. Hire Purchase



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Cash Flow Statement for the year ended 31 March, 2019

Particulars	For the half year ended		For the year ended	
	30 September 2019		31 March 2019	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and Tax and appropriations		1,997,218		4,937,665
<i>Adjustments for:</i>				
Depreciation and amortisation	128,414		292,606	
Bad debts w/off	-		100,000	
Provision for Standard Assets	-			
Provision for Auditor's Remuneration	-		817,074	
Loss on sale of Govt. Securities	-		356,130	
Provision for NPA	100,000	228,414		1,565,810
Operating profit / (loss) before working capital changes		2,225,632		6,503,475
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Short term loans and advances	-12,000		623,500	
Current assets	-		436,266	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Other Current Liabilities	-12,989		(34,386)	
		-24,989		1,025,380
Cash generated from operations		2,200,643		7,528,855
Direct Tax Paid		-		(1,306,093)
Net cash flow from / (used in) operating activities (A)		2,200,643		6,222,762
B. Cash flow from investing activities				
Fixed Assets Purchase	-34,000		(104,160)	
Non current loans and advances	1,878,304		(5,105,896)	
Investment sold	-		5,982,926	
Net cash flow from / (used in) investing activities (B)		1,844,304		772,870
C. Cash flow from financing activities				
Proceeds from issue of shares	-1,120,000		-7,512,000	
Share application money received / (refunded)	-		-	
Dividend	-726,780		(2,314,126)	
Long term Provisions	-		-	
long Term borrowing	-2,026,257		(6,314,366)	
Net cash flow from / (used in) financing activities (C)		-3,873,037		(16,140,492)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		171,910		(9,144,860)
Cash and cash equivalents at the beginning of the year		1,778,716		10,923,577
Cash and cash equivalents at the end of the year		1,950,626		1,778,716
Reconciliation of Cash and cash equivalents with the Balance Sheet:				



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**To The Board of Directors
Money Masters Leasing & Finance Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Money Masters Leasing and Finance Limited for the period ended 30.09.2019 being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai

Date: 14th November 2019

For Varsha Sanghai & Co.
Chartered Accountants

(Varsha Sanghai)
Proprietor

Membership No. 063381

UDIN: 19063381AAAAAH5207