MONEY MASTERS
LEASING & FINANCE LTD

MONEY MASTERS

Ref. No. MMLF/18-19/176.

November 12, 2018

To,
CRD,
BSE SME
Fort, Mumbai

Dear Sir/Madam,

Sub: Proceedings of Board Meeting – November 12, 2018
Scrip Code: 535910

This is to inform you that we have convened a Board Meeting on Monday, November 12, 2018 at 2.00 p.m. at the registered office of the Company as per scheduled and following business were transacted:

1. The Board has approved the Unaudited Financial Results for the period ended September 30, 2018 and discussed the Limited Review Report.

2. The Board has considered Compliance done with Listing Regulations for the quarter and half year ended on 30th September, 2018.

3. The Board has appointed Mr. Mohit Jain as its Company Secretary and Compliance Officer w.e.f. 1st November, 2018.

4. Since the Company has received in principle approval for proposed allotment if 42 lacs equity shares on 9th November, 2018, the Board has considered the said proposed allotment in this meeting with the permission of chair as entire listing process has to be completed within 15 days from the date of approval.

   Accordingly the Board has approved the allotment of 42 lacs equity shares to the following allottees:

Sr. no.	Name of Allottees	No. of Shares Allotted	Promoter/ Non Promoters	Type of Allotments
1.	Vivek Sadavarte jointly with Meena Sadavarte	187200	Non Promoter	Conversion of Preference Shares
		100000		Fresh Issue
	Total of No 1	**287200**		
2.	Meena Sadavarte jointly with	730000	Non Promoter	Conversion of

MONEY MASTER LEASING & FINANCE SANTACRUZ MUMBAI-54

CIN - L65990MH1994PLC082399

4, Akashdeep Ground Floor TPS VI, 1st Road, Milan Subway, Santacruz (West), Mumbai-400054.
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Investing in relationships

	Vivek Sadavarte			Preference Shares
3.	Kelly K. Mistry	162500	Non Promoter	Conversion of Preference Shares
4.	Nafisa Bhavnagarwala jointly with Aliasgar Bhavnagarwala	106000	Non Promoter	Conversion of Preference Shares
5.	Tasneem Lakdawala jointly with Abbasali Lakdawala	470500	Non Promoter	Conversion of Preference Shares
		50000		Fresh Issue
	Total of No 5	**520500**		
6.	Habiba Bhavnagarwala jointly with Nafisa Bhavnagarwala	54000	Non Promoter	Conversion of Preference Shares
7.	Abbasali Lakdawala jointly with Tasneem Lakdawala	45000	Non Promoter	Conversion of Preference Shares
		55000		Fresh Issue
	Total of No 7	**100000**		
8.	Aquil Busrai	350000	Non Promoter	Conversion of Preference Shares
9.	Alauddin Parkar jointly with Mushtaq Parkar	210000	Non Promoter	Conversion of Preference Shares
10.	Hozef Darukhanawala jointly with Durriaya Darukhanawala	1009800	Promoter	Fresh Issue
11.	Aziza Sirguroh	50000	Non Promoter	Fresh issue
12.	Dhrub Kumar Dubey	100000	Non Promoter	Fresh issue
13.	Geeta Dhrub Dubey	20000	Non Promoter	Fresh issue
14.	Prashant Basrur	50000	Non Promoter	Fresh issue
15.	Nafisa Shoaib Khambati jointly with Shoaib Khambati	50000	Non Promoter	Fresh issue
16.	Syed Anjumbahar	50000	Non Promoter	Fresh issue
17.	Ratish Tagde	100000	Non Promoter	Fresh issue
18.	Shirin S Lakdawala jointly with Abbasali Lakdawala	50000	Non Promoter	Fresh issue
19.	Javid husain Parkar	50000	Non Promoter	Fresh issue
20.	Durriya yusuf Bengali	50000	Non Promoter	Fresh issue
21.	Shoaib Khambati jointly with Nafisa Khambati	50000	Non Promoter	Fresh issue
22.	Mitesh vasantray Sonpal jointly with Shakuntala Vasantray Sonpal	50000	Non Promoter	Fresh issue

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5. The Board has approved the redemption of 2315200 preference shares by converting it into equity shares as mentioned above in sr. no. (4).

6. Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing:

    a. Unaudited Financial Results for the Half Year ended on September 30, 2018.
    b. Limited Review Report on the above said results.

Kindly take above on your records.

For, Money Masters Leasing & Finance Limited.

Hozef Darukhanawala
Managing Director
DIN:00177029

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CIN: L65990MH1994PLC082399

4 AKASH DEEP, ROAD NO 1, MILAN SUBWAY, SANTACRUZ WEST, MUMBAI 400054

Statement of Standalone Audited Results for the Half Year and year Ended 30th September 2018

(Rs. In Lacs)

	Particulars	For the Half Year Ended			For the Year Ended	
		30.09.2018	31.03.2018	30.09.2017	31.03.2018	31.03.2017
		Unaudited	Audited	Unaudited	Audited	Audited
1	**Income from Operations**					
	a)Net Income from Sales / Services	111.49	132.78	94.14	226.92	214.64
	b)Other Operating Income	1.52	4.41	2.18	6.59	8.20
	Total Income from Operations	113.01	137.19	96.32	233.51	222.84
2	**Expenses**					
	(a) Cost of Material Consumed	0	0	0	0	-
	(b) Purchase of Stock in Trade	0	0	0	0	-
	(c) Change in Inventories of finished goods, Work in Progress and Stock in Trade	0	0	0	0	0
	(d) Employee Benefit Expenses	24.06	24.52	18.07	42.59	36.59
	(e)Depreciation and amortisation expenses	-	3.81		3.81	5.02
	(f) Other Expenses	20.40	29.06	17.53	46.59	37.22
	(G) Finance Cost	46.78	50.67	45.14	95.81	99.04
	Total Expenses	91.24	108.06	80.74	188.80	177.87
3	**Profit/ (loss) from operations before other income, finance cost, and exceptional items (1-2)**	21.77	29.13	15.58	44.71	44.97
4	Other Income	-	-	-	-	-
5	**Profit/ (loss) from ordinary activities before finance cost, and exceptional items (3±4)**	21.77	29.13	15.58	44.71	44.97
6	Finance Cost	-	-	-	-	-
7	**Profit/ (loss) from ordinary activities after**	21.77	29.13	15.58	44.71	44.97
8	Exceptional Items	-	-	-	-	-
9	**Profit/ (loss) from ordinary activities before tax (7+8)**	21.77	29.13	15.58	44.71	44.97
10	Tax Expenses	-	-	-	-	11.70
11	**Net Profit/ (loss) from ordinary activities after tax (9+10)**	21.77	29.13	15.58	44.71	33.27
12	Extraordinary items	-	-	-	-	-
13	**Net Profit/ (loss) for the Period (11±12)**	21.77	29.13	15.58	44.71	33.27
14	**Share of Profit / (loss) from Associates**	-	-	-	-	-
15	**Minority interest Profit/ (loss)**	-	-	-	-	-
16	**Net Profit after taxes, minority interest, and share of Profit/ (loss) of assocites (13±14±15)**	21.77	29.13	15.58	44.71	33.27
17	Paid up Capital (Face value of Rs. 10/- each)	583.82	583.82	467.06	583.82	467.06
18	**Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year**	78.04	73.83	184.43	73.83	194.65
19	**(i) Earning Per Share (before Extraordinary Items) (of Rs. 10/- each not annualised)**					
	a) Basic	0.49	0.49	0.33	0.76	0.71
	b) Diluted	0.49	0.49	0.33	0.76	0.71
	(ii) Earning Per Share (after Extra Ordinary Items) (of Rs. 10/- each not annualised)					
	a) Basic	0.49	0.49	0.33	0.76	0.71
	b) Diluted	0.49	0.49	0.33	0.76	0.71

Notes:

1. Previous Period's figures have been regrouped/ reclassified whereever necessary
2. The above financial statements have been taken on records by the Audit Committee and Board of Directors in their respective meetings held on **12.11.2018**
3. There are no investors' complaints pending/ received as on30.9.2018
4. The Company has received in principle approval letter dated 9th November, 2018 for proposed allotment of 42 lacs equity Shares of 10/- each. Accordingly the Board has made allotment of 42 lacs equity shares in its meeting held on 12.11.2018
5. The Company has only one operational segment i.e. Hire Purchase

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STATEMENT OF ASSETS AND LIABILITIES		(Rs. In lakhs)	(Rs. In lakhs)
	Particulars	As at 30.09.2018	As at 31.03.2018
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,042.39	1,086.99
	(b) Reserves and surplus	78.04	73.83
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	1,120.43	1,160.82
2	Share application money pending allotment	189.40	185.50
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	948.19	950.34
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities (Bank)	-	-
	(d) Long-term provisions	32.40	32.40
	Sub-total - Non-current liabilities	980.59	982.74
5	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables (dividend Payable)		
	(c) Other current liabilities	37.00	37.00
	(d) Short-term provisions		
	Sub-total - Current liabilities	37.00	37.00
	TOTAL - EQUITY AND LIABILITIES	2,327.42	2,366.06
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	11.88	10.84
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	-	68.00
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances (Asset Finanacing)	2,200.35	2,078.10
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	2,212.23	2,156.94
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	15.27	109.24
	(e) Short-term loans and advances	33.70	33.85
	(f) Other current assets	66.22	66.03
	Sub-total - Current assets	115.19	209.12
	TOTAL - ASSETS	2,327.42	2,366.06

* Applicable in the case of consolidated statement of assets and liabilities.

For, Money Masters Leasing & Finance Limited

Hozef Darukhanawala
Managing Director
DIN: 00177029

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SANTACRUZ

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Varsha Sanghai & Co.
CHARTERED ACCOUNTANTS

Date : 12/11/2018

Review Report of Money Masters Leasing & Finance Ltd.

We have reviewed the accompanying statement of unaudited financial results of Money Masters Leasing & Finance Ltd., for the period ended 30th September 2018. This statement is the responsibility of the Company's Management and has been approved by the board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institution of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (listing Obligations And Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contain any misstatement.

For Varsha Sanghai & Co.
Chartered Accountants

VARSHA SANGHAI & CO. MUMBAI CHARTERED ACCOUNTANTS

Varsha Sanghai
Membership No.063381
Mumbai